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Employer Update

Six-Month Guarantee Reduced to 90 Days

Members applying for a retirement benefit from the Public Employees' Retirement Fund (PERF) can now do so 90 days in advance of their anticipated retirement date rather than six months as previously requested. "This will allow members more flexibility in selecting a retirement date that better fits their retirement needs while still providing a smooth transition from their last paycheck to their first benefit payment," said PERF Executive Director Terren B. Magid.

Managing Risk in Tough Times

Ongoing news reports regarding the stock market and the struggles of financial firms such as Lehman Brothers, Merrill Lynch, and AIG have caused concern for investors worldwide. This includes many members of PERF. While no investor, large or small, is immune from this market downturn, PERF members [can be assured](#) that the fund's management has, for years, been prepared for the difficult market conditions we face today.

Employees eligible for early retirement

PERF staff have spoken to some employers who are contemplating offering early retirement programs to eligible employees. PERF wants to encourage you to view the eligibility requirements for members that would allow them to receive a retirement benefit from PERF. You can find this information in the [member handbook](#). PERF's retirement services consultants are also available to consult with employers regarding member retirement eligibility. Please contact PERF at 888-526-1687 for more information.

PERF's New Regional Approach Delivers Service Statewide

When Indiana Public Employees' Retirement Fund members used to need face-to-face retirement counseling from PERF, they had one option: drive to Indianapolis. Today, a new customer service approach launched by PERF in May reaches both members and employers in the communities where they live and work, [throughout](#) Indiana.

PERF Online Functionality Offers Opportunity

Time-saving functionality for employers and members is available through PERF Online. For example, employers can use pre-existing member files or manually upload single or multiple membership records directly to PERF using the [Bulk Membership Record](#) upload feature. Members who wish to avoid completing pages of paper forms can now complete a retirement application [online](#). If you have any questions regarding PERF Online functionality, please call us at 888-526-1687 for more information.

Pre-Retirement Workshops help employees navigate process

PERF continues to mail out Pre-Retirement Workshop mailers to those who may be within 18 months of retirement. This mailer allows members to sign up to learn about the retirement process. To download additional copies of this mailer, visit this [link](#). You can find a full list of workshops, or help an employee register to attend a workshop [here](#). Members may also call us at 888-526-1687 if they have any questions or need help signing up for a workshop.

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